RESOLUTION NO. 2018-15

INCREASING THE MONTHLY TRANSFER AMOUNT TO THE SEWER REPLACEMENT FUND FROM THE SEWER CHECKING FUND

BE IT RESOLVED, that the Village of Oliver Board of Trustees increases the monthly replacement fund transfer from \$1,500 to \$2,000.

BE IT FURTHER RESOLVED, that the Village Clerk/Treasurer is authorized to transfer \$2,000 monthly from the sewer checking account to the sewer replacement fund.

Effective Date. This resolution shall take effect on January 1, 2019.

Passed and adopted this 26th day of December, 2018.

ACTION: Motion by Abraham, second Rude, to adopt. Motion carried.